



Central University of Himachal Pradesh
(ESTABLISHED UNDER CENTRAL UNIVERSITIES ACT 2009)
Dharamshala, Himachal Pradesh-176215



Course Code: ECN 407
Course Name: Indian Economic Environment
Credits: 2

Course Objective:

- Acquaint with knowledge of Indian Economic Environment.
- Understand the various issues pertaining to Indian economy and its economic environment.
- Identify social, political and economic factors in the Indian Economy with reference to the global economy.

COURSE CONTENTS

UNIT I (3 hours)

Colonialism and underdevelopment of Indian Economy: Condition of Indian Economy pre British and during British rule; nature of Indian Economy; structure of Indian economy; broad Demographic Features: population size and growth rates; census 2011.

UNIT II (7hours)

Indian Agriculture: Role and nature; agricultural production and productivity trends; green revolution; food security; Industrial policies of India – New industrial policy: Objectives and appraisal – Reforms and liberalization of the Indian economy

UNIT III (3 hours)

Money and Banking: Indian Money market: structure and characteristics of Indian money market; banking In India: nationalization of banks; banking structure in India; banking sector reforms; RBI; capital market: structure and role of capital market in India's Industrial growth

UNIT IV (3 hours)

Indian Tax structure; Indian Fiscal policy: objectives and Fiscal federalism; Planning in India: Rationale and genesis of planning in India; various five-year plans in India; NITI Ayog

UNIT V (4 hours)

Indian Foreign Trade: value; composition and direction; India's foreign exchange rate policy and concept of convertibility of Indian rupee; FERA and FEMA; Globalisation: Concept and meaning; effects and critical appraisal of Globalisation; Economic institutions – International Monetary Fund (IMF) and World Trade Organisation

Prescribed Text Books:

1. Kaushik basu (ed.) (2004), *India's Emerging Economy: Performance and Prospects in the 1990s and Beyond*, Oxford University Press, New Delhi
2. Misra S.K. & Puri V.K. *Indian Economy*, Himalaya Publishing House, Mumbai
3. Sundharam K.P.M. and Datt Ruddar (2001) *Indian Economy*, S. Chand & Sons, New Delhi

Supplementary Reading

1. Dhingra, I. C. (2001), *The Indian Economy: Environment and Policy*, Sultan Chand & Sons, New Delhi.